

Final Communiqué of 1st Istanbul PPP Week 5 November 2015

1. Throughout the **1st Istanbul PPP Week**, we discussed important topics, such as risk management, capacity building, environmental and social impact of PPPs, negotiation strategies, alternative financing of PPP projects. The Event hosted **14** lecturers for **10 courses** and 6 intensive and extensive case studies with discussions and knowledge exchanges.
2. Program was realized with significant contributions of various institutions and international organizations such as **Foreign Economic Relations Board – DEİK, IFC World Bank Group, Boğaziçi University, Ministry of Economy of Republic of Turkey, Undersecretary of Treasury of Republic of Turkey, Islamic Development Bank** and many others. In this way, they could have shared their knowledge and experience with participants.

DEİK and **Ministry of Economy of Republic of Turkey** provided organizational support and gave a seminal vision to the Event. **Undersecretary of Treasury of Republic of Turkey**, pave the way for the Week to become a side event of **G20**.

Particularly, **IFC World Bank Group**, contributed to academic realm of this program among these institutions and organizations thanks to significant knowledge and experience in the field of PPP. Namely, the speakers from **IFC** contributed to both Training Portion and Summit to the subjects regarding PPP Experiences in the World, Legal Agreements of PPPs, Sectoral Implementation of PPPs, Financing of PPP Projects and Standardisation of Knowledge Sharing.

Boğaziçi University, as one of the prominent universities in Turkey and in the world, reflected the academic part of the Week with its atmosphere and certification and hosted the participants throughout **3 Days Exclusive Training Program**.

3. **35** delegates from **32** countries were hosted in **3 Days Exclusive Training** and **11 of them** made **Country Presentations**, with its challenges, needs and opportunities and country-wide potentials for their citizens value. They explained PPP institutional and legal framework and we stated to sort out some important patterns and compared with completed PPP Projects for future success. Group discussions on two days, provided the content for the next steps.
4. Firstly, delegates started to define global core PPP standards and this resulted in setting patterns of the requirement of common purposes, principles to define institutional and international arrangements and set own contents for their PPP.
5. Second Group Discussion then designed the question '**What is the next level of PPP**' and to model optimized future PPP. They underlined social relevant projects; schools, disability and elderly care, penitentiaries, hospitals, energy projects; especially renewable and clean-tech solutions, smart cities, education and innovation and projects that promote international trade and exports for the future PPP projects.
6. Throughout the Week, all participants discussed next generation patterns of PPP and they underlined the following concepts:
 - a) **Business Environment:** Focus on strategic Partner's (country wide collaboration, Industrial, Private Equity, Institutional)
 - b) **Behavioral Patterns:** Innovative Funding strategies such as Crowd-funding (~Islamic) Kick-starter for PPP?
 - c) **Risk Management:** Value at Risk models for risk allocation and using scenario creation models, consensus on discount rates



- d) **Globalization:** PPP as asset class: commoditization of contracts (Care facilities, Education, energy sector)
 - e) **Regionalization:** Understanding of political hazards and Major Adverse Government Actions
 - f) **Critical success factors:** Which patterns of behavior, competences, image, created problems to be avoided?
 - g) **Accelerator:** Which patterns created acceleration to implement PPP.
7. The majority of participants of the Week came together on the need for continuous Events organized by PPPCoE, such as **PPP Training, PPP Summit, B2B – H2H Meeting** to develop more wide and deep relations for PPP knowledge and experience sharing.

İSTANBUL PPP WEEK

EXECUTIVE COMMITTEE